



15<sup>th</sup> November 2022



To  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai 400 001  
Maharashtra, India

Dear Sir/Madam,

**Sub: Intimation under Regulation 51/Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 51/Schedule III of the SEBI Listing Regulations we hereby inform the outcome of board meeting of the board of directors which was held on 15.11.2022 at 05:30pm and change in directors of Inbrew Beverages Private Limited:

- 1. To appoint Mr. Vaibhav Gupta (DIN: 07560542) as an Independent Director (Additional Director) for a term of 5 years effective from November 15<sup>th</sup>, 2022 till November 14, 2027.**

Mr. Vaibhav Gupta (DIN: 07560542) has been appointed as an Additional Director (Non Executive, Independent) on the Board of the Company with effect from 15<sup>th</sup> November, 2022, provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of shareholders.

Mr. Vaibhav Gupta is not related to any of the Directors of the Company.

A brief profile of Mr. Vaibhav Gupta is as follows:

Vaibhav leads the M&A and structuring practice of the Firm and is the founder of the firm. He is a Chartered Accountant with over 20 plus years of experience. He has worked with international consulting firms for almost 14 years before venturing into own consulting firm. He has more than two decades of post qualification experience in corporate tax, international taxation, transaction tax advisory and business restructurings along with valuations, compliance and regulatory matters. His experience includes advising on transaction structuring including demergers, acquisitions, corporate restructuring, capital restructuring, promoter shareholding, family settlements, advice on technical collaborations, cross border taxation like inbound and outbound investment structures, international holding structures, creating holding structure to capture value of operating companies, succession planning, enhancing promoters' stake and tax due diligence.

**Inbrew Beverages Pvt. Ltd. (Formerly Known as Molson Coors India Pvt. Ltd.)**

**REGD OFF.:** 406 KUSAL BAZAR 32-33 NEHRU PLACE NEW DELHI 110019.

**Corporate office:** 501 5TH FLOOR DLF TOWER B DDA DISTRICT CENTRE JASOLA, DELHI-110025

E-mail : [info@inbrew.com](mailto:info@inbrew.com) Website : [www.inbrew.com](http://www.inbrew.com)

CIN: U99999DL1972PTC318242



**2. To consider the formation of audit committee**

Pursuance of the provisions of section 177 of the Companies Act, 2013 a Committee of the board of directors, constituted to be called as Audit Committee comprising of 3 members namely Mr. Laxmi Narasimhan, Managing Director and Mr. Vaibhav Gupta, Independent Director and third member being another Independent Director appointment of which is pending, to be formed.

Audit committee vested with the following roles and responsibilities: (i) the recommendation for appointment, remuneration and terms of appointment of auditors of the company; (ii) review and monitor the auditor's independence and performance, and effectiveness of audit process; (iii) examination of the financial statement and the auditors' report thereon; (iv) approval or any subsequent modification of transactions of the company with related parties; (v) scrutiny of inter-corporate loans and investments; (vi) valuation of undertakings or assets of the company, wherever it is necessary; (vii) evaluation of internal financial controls and risk management systems; (viii) monitoring the end use of funds raised through public offers and related matters. (ix) any other responsibility as may be assigned by the board from time to time.

**3. To authorize Mr. Bhupendra Chhapwale, Chief Officer - Commercial & Strategy to sign various contracts.**

Mr. Bhupendra Chhapwale, Chief Officer - Commercial & Strategy, authorized to sign all agreements, contracts, POAs, as may be necessary or requisite for the purpose of carrying on the business operations of the Company efficiently.

We hereby request you to take the above information on record.

Thank You.

Yours faithfully,

For **INBREW BEVERAGES PRIVATE LIMITED**

**Ruchi Negi**  
**Company Secretary**  
**M.No.A39287**  
**Add: J-56, F-1, F/F, Dilshad Colony, Delhi-110095**

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