

### 12<sup>th</sup> February 2024

То

**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Maharashtra, India

Dear Sir/Madam,

BSE Script Code	974276
ISIN	INE696R07018

Sub: Intimation under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In compliance with Regulation 52 of the SEBI Listing Regulations we hereby inform the following outcome of meeting of the board of directors of Inbrew Beverages Private Limited was held on 12.02.2024 to consider, inter alia, the approval of the unaudited financial results for the quarter ending on 31<sup>st</sup> December 2023.

We hereby request you to take the above information on record.

Thank You.

Yours faithfully, For INBREW BEVERAGES PRIVATE LIMITED

Ruchi Negi Company Secretary M.No.A39287 Add: A-1501, Galaxy Royale Society, Gaur City-2, Greater Noida West, UP-201306

> Inbrew Beverages Pvt. Ltd. (Formerly Known as Molson Coors India Pvt. Ltd.) REGD OFF.: 406 KUSAL BAZAR 32-33 NEHRU PLACE NEW DELHI 110019. Corporate office: 501, 5<sup>th</sup> Floor, Block 3B, DLF Corporate Park, Gurgaon, Haryana-122002 E-mail : <u>info@inbrew.com</u> Website : <u>www.inbrew.com</u> CIN: U99999DL1972PTC318242

INBREW BEVERAGES PRIVATE LIMITED Regd. Office: 406 Kusal Bazar 32-33 Nehru Place New Delhi, 110019, South Delhi CIN: U99999DL1972FTC318242, Website: www.inbrew.com, Ph.: 01244242597, E-Mail: info@inbrew.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

Treficulars         31 December 2023				Three months ended		Year to date figures for nine month ended	nine month ended	Year ended
Protechane         Chandited)         Chandit			31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
Income Revenue from operations         27,703.26         33,843.5         25,648.14         78.           Revenue from operations         23,703.26         33,843.5         25,648.14         78.           Revenue from operations         23,703.26         33,843.5         24,650.26         70.5           Total income         27,013.26         23,713.65         23,713.65         24,135         24,135           Total income         23,010.79         23,713.65         23,017.85         26,017.86         66,017.85           Extension consumed         23,010.75         23,010.75         23,010.75         23,010.75         23,010.75         23,010.75           Constantion consumed         23,010.75         23,110         23,020.76         23,010.75         24,010.75         24,010.75         24,010.75         24,010.75	No.		(Unaudited)	(Unaudited)	(Unaudited) Restated (Refer note 9)	(Unaudited)	(Unaudited) Restated (Refer note 9)	(Audited)
Total income $27/34.06$ $25,844.01$ $22,689.60$ $78.4$ Expenses $27,74.05$ $25,844.01$ $2,07,28$ $66.5$ Expenses $27,74.05$ $2,77,15.95$ $2,07,13.95$ $2,01,13.95$ $2,01,13.95$ $2,01,$	-	Income Revenue from operations Other income	27,703.26 39.79	25,785.15 55.86	22,648.34 41.26	78,752.35 128.60	25,177.89 49.06	48,953.20 254.88
		Total income	27,743.05	25,841.01	22,689.60	78,880.95	25,226.95	49,208.08
Excise duy Excise duy Encise dury Encise duy Encise dua Encise d	7	Expenses Purchase of stock in trade	++-8 ++	453		12.97		90 500 X
$ \begin{array}{c c} Changes in inversions of finished goods and work-in-progens finished for profit or loss fill there that will not be rechastified to profit or loss fill there that will not be rechastified to profit or loss fill there there for value of 7 10 each) for each fill there are an interval there are an interval there are an interval there are are are are are are are are are $		Cost of materials consumed Excise duty	23,610.97	21,716.93	18,876.93	66,295.61	+1.0+2.02	40,024.59
Finance costs         32.55         3.3.7.8         28.86		Changes in inventories of finished goods and work-in-progress Performents econome	94.81 150.00	(1.45)	(23.40) 105 56	(02.1)	(43.12)	(65.79) 360.58
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		Finance costs	322.57	323.78	298.98	945.00	324.74	634.52
Teal expenses $27,947,03$ $23,978.76$ $22,867,30$ $70,$ Loss before taxLoss before tax(137.75)(178.20)(3Loss before tax(137.75)(178.20)(3Tax expense(137.75)(178.20)(3Tax expense(137.75)(178.20)(3(137.75)(137.75)(178.20)(3(137.75)(137.75)(178.20)(3(137.75)(137.75)(178.20)(3(137.15)(137.75)(178.20)(3(137.15)(137.75)(178.20)(3(137.15)(137.75)(178.20)(3(137.15)(137.17)(178.20)(3(137.15)(137.17)(178.20)(3(137.12)(137.17)(178.20)(3(137.12)(137.17)(178.20)(3(137.12)(137.17)(178.20)(3(137.12)(137.17)(178.10)(3(137.12)(137.17)(178.10)(3(137.12)(137.17)(178.10)(3(137.12)(137.17)(137.17)(137.17)(137.11)(137.17)(137.17)(137.17)(137.12)(14.30)(14.30)(14.30)(137.12)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(137.11)(14.30)(14.30)(14.30)		Depreciation and amortisation expense Other expenses	234.19 763.63	254.55 790.22	226.23 766.02	755.63 2,327.56	335.36 1,153.24	623.89 1,959.25
Loss before tax     Loss before tax     (137.15)     (178.20)     (3       Tax expense     (137.15)     (137.15)     (178.20)     (3       (a) Current tax     (b) Current tax     (c) Current tax     (c) Current tax     (c) Current tax       (a) Defined tax charge/(arctit)     (c) Current tax     (c) Current tax     (c) Current tax     (c) Current tax       (b) Current tax     (c) Current tax     (c) Current tax     (c) Current tax     (c) Current tax       (c) Current tax     (c) Current tax     (c) Current tax     (c) Current tax     (c) Current tax       Net loss for the period/year     (c) Current tax     (c) Current tax     (c) Current tax       Other comprehensive income for the period/year     (c) Current tax relating to items that will not be reclassified to profit or loss     (c) Current tax       Total other comprehensive income (loss) (act of tax))     (c) Si     (c) Si     (c) Si       Total outher comprehensive income (loss) (act of tax))     (c) Si     (c) Si     (c) Si       Total comprehensive income (loss) (act of tax))     (c) Si     (c) Si     (c) Si       Total comprehensive income (loss) (act of tax))     (c) Si     (c) Si     (c) Si       Other equity     Coss for tax relating to items that will not be reclassified to profit or loss     (c) Si     (c) Si       Defined     Coss for tax relating to		Total expenses	27,947.03	25,978.76	22,867.80	79,253.93	25,629.09	49,741.02
Tax expense     (i) Current ax       (i) Current ax     (i) Current ax       (i) Definered ax charge/(credit)     (i) Concert ax       Net loss for the period/year     (i) Itams that will not be reclassified to profit or loss       (i) Itams that will not be reclassified to profit or loss     (i) Itams that will not be reclassified to profit or loss       (i) Itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Income tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Income tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Income tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Internet tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Internet tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Internet tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Internet tax relating to itams that will not be reclassified to profit or loss     0.29     0.58     0.03       (i) Internet tax relating to itams tax relating to itams that will not be reclassified	3	Loss before tax	(203.98)	(137.75)	(178.20)	(372.98)	(402.14)	(532.94)
Net loss for the period/year     (137.15)     (137.15)     (178.20)     (6       Other comprehensive income for the period/year     (0.03     (0.03     (0.03     (0.03       Other comprehensive income for the period/year     (0.13     (0.03     (0.03     (0.03       (i) Income tax relating to items that will not be reclassified to profit or loss     (0.29     (0.36     (0.03     (0.03       Total other comprehensive income (loss) (net of tax)     0.29     0.58     0.03     0.03     (0.03       Total other comprehensive loss for the period/year     0.23.69)     (137.17)     (137.17)     (178.17)     (       Paid-up equity share capital (face value of ₹ 10 each)     53.38     53.38     53.38     53.38     53.38       (nor annulised except for year ended 31 March 2023)     (13.69)     (14.36)     (14.36)     (15.63)       (in tax)     (13.58)     (14.36)     (14.36)     (15.63)	4	Tax expense (i) Current tax (ii) Deferend tax charge/(eredit)	x a		1.2	- X X		
Other comprehensive income for the period/year     0.03     0.03       (i) Items that will not be reclassified to profit or loss     0.29     0.58     0.03       (ii) Income tax relating to items that will not be reclassified to profit or loss     0.29     0.58     0.03       Total other comprehensive income (Joss) (net of tax)     0.29     0.58     0.03       Total comprehensive income (Joss) (net of tax)     0.29     0.58     0.03       Total comprehensive loss for the period/year     233.69)     (137.17)     (178.17)       Paid-up equity share capital (face value of ₹ 10 each)     53.38     53.38     53.38       Other equity     53.38     53.38     53.38       (nor annulised except for year ended 31 March 2025)     (14.36)     (14.36)     (19.65)       (i) Basic     (13.56)     (14.36)     (15.65)	in	Net loss for the period/year	(203.98)	(137.75)	(178.20)	(372.98)	(402.14)	(532.94)
Total comprehensive loss for the period/year     (203.69)     (137.17)     (178.17)       Paid-up equity share capital (face value of ₹ 10 each)     53.38     53.38     53.38       Other equity     53.38     53.38     53.38       Loss per share (face value of ₹ 10 each)     (14.50)     (14.50)       (for annulised except for year ended 31 March 2025)     (22.89)     (14.50)       (for infined     (14.50)     (15.63)	9	Other comprehensive income for the period/year (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss Total other comprehensive income/(loss) (act of tax)	0.29 - 0.29	0.58 - 0.58	0.03 - -	0.87	1:34 - 1:24	(4.40) - (4.40)
Paid-up equity share capital (face value of ₹ 10 each)     53.38     53.38     53.38       Other equity     53.38     53.38     53.38       Other equity     Loss per share (face value of ₹ 10 each)     53.38     53.38       (nor annulised except for year ended 31 March 2023)     (19.63)     (14.36)     (14.36)       (no fact)     (13.63)     (14.36)     (19.63)	~	Total comprehensive loss for the period/year	(203.69)	(137.17)	(178.17)	(372.11)	(400.90)	(537.34)
Other equity Loss per share (face vulue of ₹ 10 each) (nor annualised except for year ended 31 March 2025) (a) Basic (i) Dation (i) Dation (ii) Dation (ii) Dation (iii) Datio	00	Paid-up equity share capital (face value of ${\mathfrak X}$ 10 each)	53.38	53.38	53.38	53.38	53.38	53.38
(19.65)	9 10	Other equity Loss per share (face value of ₹ 10 each) (not annualised except for year ended 31 March 2023) (i) Basic	(22.89)	(14.36)	(19.61)	(+5.85)	(01.10)	2,706.25 [73.25]
(much) (much)		OIDNAR	(22.89)	(14.36)	(19.63)	(38.24)	(61.10)	(62.61)

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		*	Three months ended		Year to date figures for nine month ended	nine month ended	Year ended
Sr. No.	Particulars	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Beer	691.79	1,092.08	729.74	3,071.89	3,259.29	4,176.42
	Spirits	27,011.47	24,693.07	21,918.60	75,680.46	21,918.60	44,776.78
	Segment Total	27,703.26	25,785.15	22,648.34	78,752.35	25,177.89	48,953.20
61	Segment result						
	Beer	(64.33)	34,15	(84.87)	(80.79)	(6.56)	(95.43)
	Spirits	(25.47)		168.60	73.02	168.60	258.2
	Segment Total	(89.80)	37.37	83.73	(17.1)	162.04	162.84
	Unallocated expenses/income						
	Corporate expenses	153.97	230.98	303.20	493.82	613.25	950.68
	Other income	39.79	55.86	41.27	128.61	49.07	254.88
	Loss before tax	(203.98)	(137.75)	(178.20)	(372.98)	(402.14)	(532.94)
	Tax expense	Ĩ			3	1	•
	Loss for the year	(203.98)	(137.75)	(178.20)	(372.98)	(402.14)	(532.94)

The above unaudited financial and segment results were reviewed by the Audit Committee and approved by the Beard of Directors in their meeting held on 12 February 2024. The unaudited results for the quarter and year to date for nine months ended 31 December 2023, have been subjected to limited review by the statutory auditors of the Company. The unanodified review report of the statutory auditors is being filed with the Bombay Stock Exchange Limited. -

The above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act), and other accounting principles generally accepted in Indian and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI LODR, 2015. ¢1





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the purpose of acquiring the manufacturing facility, brands and franchisce agreements from United Spirits Limited. These NCDs were listed on BSE Limited on 7 October 2022. These NCDs are secured by way of i) first tanking movable and immovable assets acquired from United Spirits Limited. The Company has paid interest due as per the trams of NCD's and no principal repayment is falling due during the quarter ended 31 December 2023. The The Company has issued 12:50% 6850 Listed, React Secured, Redeemable Non-Convertible Debentures (NCDs) on 29 September 2022 of face value of ₹ 1,000,000 each amounting to ₹6,850 millions on private placement basis for exclusive charge on all the immovable property of the Company, ij) first ranking exclusive charge by way of hypothecation on all the movable assets including fixed assets, current assets and intangible movable property and iii) the Company is maintaining asset cover of more than 100% of principal outstanding in respect of these NCDs. As a condition subsequent (CS)in the manner as set out in accordance with paragraph 32 and 34 of Part G of Schedule + (Covenants and Undertakings) of Debenture Trust Deed, the Management is in process to comply with the CS requirement from debenture trustee for certain other covenants. (1)

Bearjour date	and and a	Inte	Interest
A TEMOUS GALE	Next due date	Previous date	Next due date
8850 (12.50%) Secured redeemable noa-convertible debentures of ₹ 1,000,000 each Not applicable	31-Mar-24	31-Dec-2023	31-Jan-2024

	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
Credit rating and changes	IVR BB/Negative*	IVR BB/Negative	IVR BB/Smble	IVR BB/Negative	IVR BB/Stable	IVIX BB/Stable

\* Subsequent to 31 December 2023, there has been change in the credit rating of the Company to IVR BB/Stable with effect from 12 February 2024.

- The Company is required to create Debenture Redemption Reserve (DRR) for above issued NCDs, out of profits of the Company available to pay dividend, to the extent of 10% on the value of outstanding debentures as specified under section 71 of the Companies Act, 2013 read with rule 18 of The Companies (Share Capital and Debentures) Rules, 2014 (as anended) (hereinafter to be referred as the "Regulations"). The Company has not created the debenture redemption reserve in these unaudited financial results due to inadequary of profits and will create DRR in future years as per time frame stipulated in the above regulations +
- As per Ind AS 108 operating segment is a component of the Company that engages in business activities whose operating results are regularly reviewed by the company's Chief Operating Decision Maker (CODM)' to make decisions about resources to be allocated to the segments as below: a) Beer include manufacturing and sale of alcoholic beverage beer. in

b)Spirits include manufacturing and sale of alcoholic beverages such as vodka, rum, gin and whisky.

Considering the sensonality of the business, the revenue and profits do not accrue evenly over the year in respect of the Beer segment. The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment information relating to the total assets and liabilities has not been furnished.

6 Additional disclosure as per Regulation 52(4) and 54(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter and year to date for mine months ended ended 31 Detember 2023

		Three months ended		Year to date figures for nine months ended	r nine months ended	Year to date figures for year ended
Particulars	31 December 2023	30 September 2023	31 December 2022 Restated (Refer note 9)	31 December 2023	31 December 2022 Restated (Refer note 9)	31 March 2023
Debt-Equity Ratio (times) (Long-term Borrowings + Short-term Borrowings (including current maturities of long- term borrowings)) / (Total Equity)	1.89	о сi	2.77	2.80	77.9	12.80
Debt Service Coverage Ratio (times)* (Profit/(Loss) before interest, tax, depreciation, amortisation, provisions created, provisions written back and evceptional items) / (Gross interest for the period + Principal repayments within a year)	0.22	46.0	1.02	1970	0.74	0.68
CCHANDION of		-		Solution of the second	Rajnikant Tirumala	Digitally signed by Rajnikant Tirumala Sabravis Date: 2024.02.12.17.00:50



		Three months ended		Year to date figures for nine months ended	r nine months ended	Year to date figures for year ended
Particulars	0 January 1900	27 December 1902	31 December 2022 Restated (Refer note 9)	0 January 1900	31 December 2022 Restated (Refer note 9)	31 March 2023
Interest Service Coverage Ratio (times)* (Profit/Loss) before interest, tra, provisions created, provisions written back and exceptional items)) / (Gross interest expense for the period)	0.38	0.56	0.40	0.59	(0.21)	(100)
Debenture Redemption Reserve (7 in millions) (refer note 4 above)			<u>k</u>	,		
Net Worth (7 in millions) (as per Companies Act, 2013)	2,696.81	2,875.31	2,896.06	2,696.81	2,896.06	2,759,63
Current Ratio (times) (Current assets) / (Current liabilities)	1.67	1.62	3,49	1.67	249	2.18
Long term debt to Working Capital (times) (Long term Borrowings + Current maturities of Long term Borrowings) / (Current Assets - Current liabilities (escluding current maturities of long term borrowings)	1.70	1.68	1.71	1.70	1.71	1.75
Bad debts to Accounts receivable ratio (%4)* (Bad debts + Provision for doubful debts for the period)/ (Trade Receivables for the period)	0,44%	9. <sup>9</sup> 62.0	0.00%	0.18%	0.54%	-1.79%a
Current liability Ratio (times) (Current liabilities) / (Toml liabilities)	0.39	0.42	0.25	65.0	0.25	0.29
Total debts to Total Assets (times) (Long teem Bocrowings + Short teem Bocrowings)/(Total Assets)	0.51	0.47	0.53	0.51	0.53	0.52
Operating margin (%) (Profit/Loss) before interest, other income, tax, provisions created, provisions written back and exceptional items) / (Revenue from operations)	0.30%6	0.48° e	0.35%	0.54%	°€9+0-	0.74%
Net Profit margin (%) (Net Profit/Loss) for the period) / (Revenue from operations)	-0.74%	-0.53%	-0.79%	%.4.1°	-1.60%	-1.05%
Debtors Turnover Ratio (times)* (Revenue from operations)/ (Average Trade receivables)	8.17	7.29	6.46	27.37	13.12	30.96
Inventory Turnover Railo (times)* (Cost of material consumed)/(Average inventory)	8.71	7.19	8.89	30.23	17.45	34.59
* not annualised except for year ended 31 March 2023	2023 CHHNUDOP CHHNUDO			Participant and a series of the series of th	Rajnikant Tirumala Sabnavis	Digitaliy signed by Rapikan Titumala Sabanys Care: 2024.02.12 17:01.07 +0530
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Explanatory notes:
(i) Revenue from operations for the purpose of operating margin, net profit margin and debtors turnover ratio includes excise dury.
(i) Cost of imaterials constanted for the purpose of Inventory turnover ratio includes excise dury and work-in-progress.
(ii) Cost of imaterials constanted for the purpose of Inventory turnover ratio includes excise dury and constrained goods and work-in-progress.
(iii) These has been significant change in the state of affities of the Company from 30 September 2022 pursuant to acquisition of the business undertaking comprising 32 brands and franchise of 11 other brands from United Spirits Limited (USL). Accordingly, certain ratios may not be comparable with those of previous periods.

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		Three months ended		Year to date figures fo	Vear to date figures for nine months ended	Year ended
Particulars	31 December 2023	30 September 2023	31 December 2022 Restated (Refer note 9)	31 December 2023	31 December 2022 Restated (Refer note 9)	31 March 2023
ming before interest, tax and depreciation a mortization	352.79	440.58	347.01	1,327.65	257.96	725.47

The CEO and CFO have certified these results under Regulation 52 of SEBI (LODR) Regulations, 2015. 60

a) On 30 September 2022, the Company acquired the business undertaking comprising 32 brands and franchise of 11 other brands from United Spirits Limited (USL) for a total consideration of ₹ 10613.59 million which includes deferred consideration of 7 2383.59 million at fair value as per the terms and conditions of the Stump Sale Agreement. The Company had acquired the aforestaid 11 other brands with an option to the Company, subject to certain conditions, (a) to convert fixed term franchise arrangement with perpenal rights to use and / or (b) to acquire such brands. 5

The above acquisition of the business undertaking was accounted for as business combination using acquisition method of accounting as per Ind AS 103 "Business Combinations". As at 30 September 2022, the Company had accounted for such assets and liabilities on a provisional basis, pending completion of the purchase price allocation within the measurement period of one year as allowed under paragraph 45 of Ind AS 103.

restated in accordance with Ind AS 103, the impact of which is presented below. Also, the excess of purchase consideration over the fair value of identified assets and liabilities including intangible assets acquired is recognized as The management had completed the Purchase Price Allocation (PPA) in the quarter ended 31 March 2023 and consequently, the Enancial results for the corresponding quarter and year to date ended 31 December 2022 have been goodwill.

The restatement of provisional amounts of assets and liabilities as at the date of acquisition:

Particulars	Final fait value as at 30 September 2022 (7 in millions)	Provisional fair value as at 30 September 2022 (7 in militons)
Purchase consideration	10,613.59	0 10,563.86
Less: assets acquired:		
Property, plant and equipments	1,133.90	
Intangible assets (Brands, distributor network, licensing agreements, franchisee relationships and franchisee rights)	5,408.70	13.14
Net working capital	4,002.59	9 4,033.61
Goodwill	68.40	10

b) In the financial results for the quarter and period ended on March 31, 2023, a capital expenditure on account of upfront fees of financiulie nights of ₹ 37.76 million for the quarter ended 30 June 2022 and of ₹ 19.60 million for the quarter ended 30 June 2022 and of ₹ 19.60 million for the quarter ended 30 September 2022 which was recorded as revenue expenditure was rectified and consequently the financial results for the corresponding year to date for mine months ended on 31 December 2022 have been restated. The amortisation expenditure on this capital expenditure for the quarter and year to date for mine months ended and year to date for mine months ended and year to date for mine months ended and the quarter and year to date for mine months ended and year to date for mine months ended and the quarter and year to date for mine months ended and year to date for mine months ended and year to date for mine months ended and the quarter and year to date for mine months ended and Additionally, the figures for the comparative and corresponding periods presented have been regrouped /reclassified wherever considered necessary.





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Rajnikant

Tirumala

momentation $22,003,0$ $2,003,0$ $3,03,0$	8.8.8     35.4.5     37.4.5     37.4.5       132.09     132.09     9.8.0     37.4.5     37.4.5       132.09     (1.15)     26.76     1.15     1.1       132.09     (1.15)     26.76     1.1     1.1       Reported for the quarter     Reported for the quarter     Restarted for the quarter     1.1       Restatement Impact     (7 in millions)     (7 in millions)     2.3.3       (7 in millions)     (7 in millions)     2.4.7.5     2.3.3       (7 in millions)     (7 in millions)     2.4.7.5     2.4.7.5       (7 in millions)     (7 in millions)     2.4.7.5     2.4.7.5       (7 in millions)     (7 in millions)     2.4.7.5     2.4.7.5       (7 in millions)     (7 in millions)     2.4.7.5     2.4.7.7.5       (7 in millions)     (7 in millions)     2.4.7.7.5     (4.7.7.5)       (7 in millions)     (4 in millions)	rarteulars	Reported for the quarter ended 31 December 2022 (7 in millions)	Restatement Impact (7 in millions)	Reclassification Impact (7 in millions)	Restated for the quarter ended 31 December 2022 (7 in millions)
adiate spense         333         1000         333         1000         333         1000         333         1000         333	Alter format     3.35     1.22.0     7.2.3     7.2.3     7.2.3       Request in a functionizatio copress     7.3.3     1.2.3.0     1.2.3.0     1.3.3.5     1.3.3.5       Structures in a functionizatio copress     7.3.3     1.3.3.5     1.3.3.5     1.3.3.5     1.3.3.5       Structures in a functionizatio copress     7.3.3     1.3.3.5     1.3.3.5     1.3.3.5     1.3.3.5       Structures in a functionizatio copress     7.3.3     1.3.3.5     1.3.3.5     1.3.3.5     1.3.3.5       Structures in a functionizatio copress     7.3.3     1.3.3.5     1.3.3.5     1.3.3.5     1.3.3.5       Structures in a functionization of profit and into functionication of profit and functionication of profit and functionication of profit	Revenue from operations	22,609.36		38.98	22,648,34
and an amoritation acqueate 313 and amoritation acqueate action 1 (13, 13, 13, 13, 13, 13, 13, 13, 13, 13,	10:50 (autor constitution appears functions and lancerinisticat appears functions and lancerinis appears functing functions appears functions appears functions a	Other income	3.83		37.43	41.26
a diamotionia expense and amotionia expense and and and and and and and and and and	Operation and amoninizing copease     32.22     12.22     12.39     26.76     20.6       Operation constants     71.22     12.39     45.90     45.90     76.01     20.6       Construction in the lange retrint of the lange retrer of thange retrint of the lange retrint of the lange retrint of	Employee benefits expense	105.71	•2	(0.15)	
a rad amortination acquares a set a	3.12.4     13.2.9     13.2.9     4.9.0     7.00.0       Allow explores the formation and manifold of the prevent of the formation of the formation of the prevent of the formation of the formation of the prevent of the formation of the for	Finance costs	272.22	•	26.76	298.98
of in the lass per share for the guarenee colded 31 December 2003.     T(42.10)     (42.10)     (42.10)     (9.0)       in the lass per share for the guarenee colded 31 December 2003.     Exported for the guarenee colded 31 December 2003.     Exported for the guarenee colded 31 December 2003.     Exported for the guarenee colded 31 December 2003.       in the Unaudited Statement of profit and loss for the trace to the for the trace to the for the guarenee colded 31 December 2003.     Exported for the guarenee colded 31 December 2003.     Exported for the guarenee colded 31 December 2003.       in the Unaudited Statement of profit and loss for the trace to the trace to the for the trace to t	Discretations     7(3,3)     (45,3)     (4	Depreciation and amortisation expense	-93.24	132.99		226.23
(in chicless per share for the quarrer colid) 51 Docember 2020:     (45.21)     (123.09)     (123.09)     (123.09)       in chicless per share for the quarrer colid) 51 Docember 2020:     Respect of the quarrer fraction fractin fraction fraction fraction fracti	and before tex.           Construction         (163.3)         (123.3)         (1	Other expenses	716.22	•		
in the lease per sharer ended 31 December 2022: The under for the quarter ended 31 December 2022: The under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of the for rine months ended 31 The Under Statement of poofit and loss for the year to drate for rine months ended 31 The Under Statement of the for rine months ended 31 The Under Statement of the year to drate for rine months ended 31 The Under Statement of the year to drate for rine months ended 31 The Under Statement of the year to drate for rine months ended 31 The Under Statement of the year to drate for rine months ended 31 The Under Statement of the year to drate for rine months ended 31 The Under Statement of the second state for rine months ended 31 The Under Statement of the second state of the second st	reinternent in the large periode for the quarter crient 11 Discrible 2023. Fortiendanian Forti	Loss before tax	(45.21)	(132.99)		(178.20)
In the Unable of the guarder     Reported for the quarder     Reported for the quarder     Reported for the quarder       In the Unable of the formation of for the quarder     In the Unable of the quarder     (23)     (23)       In the Unable of the quarder     Reported for the quarder     (23)     (23)       In the Unable of the quarder     Reported for the quarder     (23)     (23)       In the Unable of the quarder     Reported for the quarder     (23)     (23)       In the Unable of the quarder     Reported for the quarder     (23)     (23)       In the Unable of the quarder     Reported for the quarder     (23)     (23)       In the Unable of the quarder     (23)     (23)     (23)     (23)       In the loss for the quarder     (23)     (23)     (23)     (23)       In the loss for the prarter     (23)     (23)     (23)     (23)       In the loss for the prarter     (23)     (23)     (23)     (23)       In the loss for the prart to the prart t	Image: Second	testatement in the loss per share for the quarter ended 31 December 2022:				
In the Unaudited)     (2.33)       In the Unaudited Statement of profit and loss for the year to date for sine months ended 31     (7.11)       In the Unaudited Statement of profit and loss for the year to date for sine months ended 31     (7.11)       In the Unaudited Statement of profit and loss for the year to date for an interval 31     (7.11)       In the Unaudited Statement of profit and loss for the year to date for an interval 31     (7.11)       In the Unaudited Statement of profit and loss for the year to date for the year to the works to date for the year to date for the year to the year to date for the year to the year to date for the year to date for the year to the y	and per and and a constraint of constraints of cons	2 articulars			Reported for the quarter ended 31 December 2022	Restated for the quarter ended 31 December 2022
in the Urandided Statement of profit and loss for the year to date for nine months ended 31 December 2022. in the Urandided Statement of profit and loss for the year to date for the year to the months end to date for the year to the months end to date for the year to the months end to date for the year to the months end to date for the year to the months end to the year to the rest date for the year to the months end to date for the year to the months end to the year to the port of the year to the year to the port of the year to the year to the port of the year to the year to the port of the year to the year to the port of	0 Balc     (23)     (23)     (23)       Catematini is the Usuadised Statemater of poofic and loss for eige months eaded 11 December 2023.     (7 in millions))     (7 in millions))     (23)       Catematini is the Usuadised Statemater of poofic and loss for eige months eaded 11 December 2023.     (7 in millions))     (7 in millions))     (7 in millions))       Deter inform     23,13501     (3,130)     (3,130)     (3,130)     (3,130)       Deter inform     23,13501     (3,130)     (3,130)     (3,131)     (4,131)       Deter inform     23,1350     (3,131)     (3,131)     (3,131)     (4,131)       Dependencies     23,1350     (3,131)     (3,131)     (4,131)     (4,131)       Dependencies     23,1350     (3,131)     (3,131)     (4,131)     (4,131)       Dependencies     23,1350     (3,131)     (3,131)     (4,131)     (4,131)       Dependencies     23,1350     (3,131)     (4,131)     (4,131)     (4,131)       Dependencies     (1,10,100)     (3,131)     (4,131)     (4,131)       Deservations     (1,10,100)     (1,131)     (4,131)     (4,131)       Deservations     (1,10,100)     (1,131)     (4,131)     (4,131)       Deservations     (1,10,100)     (1,131)     (4,131)     (4,131)	oss per share face value ₹ 10 each) (not annualized)				
in the Urandited Statement of profit and loss for the year to drift for nine months ended 31 for the year to drift and loss for the year to drift and an and amortisation acpenses and amortisation a	Contracticated Statement of porfit and loss for the year to date for rise months ended 31 December 2022.       Contraction of porfit and loss for the year to date for rise months ended 31 December 2023.     Reatment Impact.     Reatment Impact.     Reatment in pact.       Care name months ended 31 December 2023.       Care name months ended 31 December 2023.     Care name months ended 31 December 2023.     Care name months ended 31 December 2023.     Care name months ended 31 December 2023.       Care short ender ended 21 December 2023.     Care name months ended 21 December 2023.     Care name months ended 21 December 2023.     Care name months ended 21 December 2023.       Care short ender ended 21 December 2023.     Care name ended 21 December 2023.     Care name ended 21 December 2023.     Care name ended 21 December 2023.       Care short ender     23(13,0)     Care 313.     Care name ended 31 December 2023.     Care name ended 31 December 2023.       Care short ender     23(13,0)     Care short ender     23(13,0)     Care short ender       Care short ender     23(13,0)     Care short ender     23(13,0)     Care short ender       Care short ender     Care short ender     23(13,0)     Care short ender     23(13,0)       Care short ender     Care short ender     Care short ender	) Basic in Diluted			(2.35)	(19.63)
Reported for the year to date     Restatement Impact for inne months ended 31 becomber 2023     Restatement Impact (7 in millions)     Reclassification Impact (7 in millions)     Reclassification Impact (7 in millions)       m operations     m operations     (7 in millions)     (7 in millions)     (7 in millions)       m operations     m operations     35.98     35.49     25.138.91     (7 in millions)       m operations     m operations     25.138.91     11.63     25.138.91     (7 in millions)       n and amortisation expense     25.138.91     11.63     25.138     (1 in millions)       n and amortisation expense     25.138.91     135.36     (1 in millions)       n and amortisation expense     25.138.91     135.36     26.15       n and amortisation expense     (35.44.16)     (7.33.6)     49.80       n he loss per share for the year to date for nine months ended 31 December 2022     1.166.80     0.15       in the loss per share for the year to date for nine months ended 31 December 2022     1.10     0.15       in the loss per share for the year to date for nine months ended 31 December 2022     1.10     0.15       in the loss per share for the year to for mine months ended 31 December 2022     1.10     0.15	Particular     Reported for the year to date     Restancent impact     Reclassification impact     Reclassification impact     Restance for the methor acted 31       Retrained     Cit in millions)     (7	Restatement in the Unaudited Statement of profit and loss for the year to date for nine months end	ed 31 December 2022:			
25,138,01     -     38,98     23,       11,63     -     37,43     23,       25,050     25,050     37,43     23,       27,08     25,050     135,35     (0.15)       200,00     135,36     26,76     1,       1,160,180     (57,36)     19,80     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,       (324,14)     (78,00)     (78,00)     1,	Accentation from operations     24,138,01     36,06     35,48     25,173,49       Other income     2,013,00     11,63     37,45     35,00       District operation     20,00     13,51,6     0,01,5     33,03       District operation     20,00     13,51,6     0,01,5     33,03       District operation     20,00     13,51,6     0,01,5     33,03       District operation     20,01,0     13,51,6     0,01,5     33,03       District operation     20,01,0     13,51,6     0,01,6     33,53       District operation     23,41,41     0,01,0     13,51,6     0,02,0       District operation     23,41,41     0,01,0     13,51,6     0,02,0       District operation     23,41,41     0,01,0     13,13,5     0,02,0       District operation     23,41,41     0,01,0     13,13,5     0,02,0       District operation     23,41,41     0,01,0     1,13,53     0,02,0       District operation     23,41,41     0,01,01     0,01,01     0,02,01       District operation     20,01,01,01     0,01,01     0,01,01     0,02,01       District operation     20,01,01,01     0,01,01     0,01,01     0,01,01       District operating (0,1,0,01,01,01     0,01,01,01     0,02,01 <td>Particulars</td> <td>Reported for the year to date for nine months ended 31 December 2022 (7 in millions)</td> <td>Restatement Impact (7 in millions)</td> <td>Reclassification Impact (7 in millions)</td> <td>Restar for n</td>	Particulars	Reported for the year to date for nine months ended 31 December 2022 (7 in millions)	Restatement Impact (7 in millions)	Reclassification Impact (7 in millions)	Restar for n
11.63     37.43       250.50     250.50       250.00     135.36       200.00     135.36       11.65.36     6.76       20.000     (78.00)       (324.14)     (77.13)       (47.73)     (47.73)	Dist income     31,43     31,43     31,43     31,43     31,43       Simular cost     25,030     27,336     (115)     23,03       Dist exponse     27,336     11,030     11,333     32,03       Dist exponse     11,030     73,336     11,333     32,03       Dist exponse     23,44,9     (110,00)     11,333     32,03       Dist exponse     (110,00)     73,336     (110,00)     33,33       Dist exponse     (110,00)     (110,00)     (113,33)     (111,33)       Dist exponse     (110,00)     (110,00)     (110,00)     (113,33)       Dist exponse     (110,00)     (110,00)     (110,00)     (110,00)       Dist exponse     (110,00)     (110,00)     (110,00)     (110,00) <t< td=""><td>tevenue from operations</td><td>25,138,91</td><td>2</td><td>38.98</td><td>25,</td></t<>	tevenue from operations	25,138,91	2	38.98	25,
250.50     230.50     135.36     (0.15)       297.58     200.00     135.36     9.80       1,160.80     (57.36)     49.80     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (324.14)     (78.00)     (78.00)     1.       (321.14)     (78.00)     (78.00)     1.       (321.14)     (78.00)     (78.00)     1.       (321.14)     (78.00)     (77.13)     (47.73)	minimum constraint     200,00     133,3.6     (11)     200,00       Determination arguments     200,00     133,3.6     (11)     200,00       Determination arguments     200,00     133,3.6     (11)     200,00       Determination arguments     11,00,00     133,3.6     (11)     200,00       Determination argument     11,00,00     133,3.6     (11,00,00)     133,3.6       Determination argument     (11,00,00)     (12,00,00)     (11,00,00)     (11,00,00)       Loss before tax     (11,00,00)     (11,00,00)     (11,00,00)     (11,00)       Loss before tax     (11,00,00)     (11,00,00)     (11,00,00)     (11,00)       Loss before tax     (11,00,00)     (11,00,00)     (11,00,00)     (11,00)       Dotated for the year of of grant of options in eigble for the year of options in eigble for the year in of opti	Other income	11.63		37.43	
277.98     277.98     26.76       200.00     135.36     135.36       1,160.80     (57.36)     49.80       (324.14)     (78.00)     78.00       Reported for the year to date for nine months cuide atter for nine months cuide 31 December 2022     December 2022	27,136     33,15     33,15     33,15     33,15     33,15     33,15       Operation and manchastion expense     1,160,00     73,36     9,80     33,15       Disc exponse     (7,30)     (7,30)     9,90     1,153       Obst exponse     (7,30)     (7,30)     (9,00)     1,153       Disc exponse     (7,30)     (7,30)     (9,00)     (1,153)       Cast exponse     (7,30)     (7,30)     (1,00)     (1,153)       Extentment in the loss per share     (7,30)     (1,153)     (40)       Extentioned     (1,160)     (7,12)     (1,12)     (1,12)       Extentioned     (1,160)     (1,160)     (1,12)     (1,12)       Extentioned     (1,160)     (1,160)     (1,12)     (1,12)       Extended     (1,160)     (1,12)     (1,12)     (1,12)       Extended     (1,12)     (1,12)     (1,12)     (1,12)       Extended     (1,12)     (1,12)     (1,12)     (1,12)       Dibued     (1,12)     (1,12)     (1,12)     (1,12)       (1,12)     (1,12)     (1,12)     (1,12)     (1,12)       (1,12)     (1,12)     (1,12)     (1,12)     (1,12)       (1,12)     (1,12)     (1,12)     (1,12)	3mployee benefits expense	250.50	•	(0.15)	
200.00         135.35         49.80         1.           (324.14)         (78.00)         (78.00)         (0         (0           (324.14)         (78.00)         (78.00)         (0         (0           (1.160.80         (78.00)         (78.00)         (0         (0         (0           (1.161.10)         (1.161.10)         (1.161.10)         (0         (0         (0         (0           (1.161.10)         (1.171.10)         (0         (1.171.10)         (1.171.10)         (1.171.10)         (1.171.10)	Operation and amortisation acpease     133.56     149.00     133.35     149.00     113.33       Obser expanses     (11.01.08.00     (73.30)     (73.30)     149.00     113.33       Obser expanses     (73.00)     (73.00)     (73.30)     149.00     (11.33.30)       Costs effore tax     (73.00)     (73.00)     (73.00)     (73.00)     (73.00)       Costs effore tax     (73.00)     (73.00)     (73.00)     (73.00)     (73.00)       Remicultars     (73.00)     (73.00)     (73.00)     (73.00)     (73.00)       Particultars     (73.00)     (73.00)     (73.00)     (73.00)     (47.73)       Cost of the year of the months ended 31 December 2023.     (73.00)     (74.71)     (47.73)     (47.73)       Obst of the year of the cost of the cos	finance cost	297.98			
11.66.80     (57.36)     49.80     1.       (324.14)     (78.00)     -     -     (6       (arc     (arc     (arc     (arc     (arc       (b)     (arc     (arc     (arc     (arc       (arc     (arc     (arc     (arc     (arc	Discreteness Discreteness as before tax accentation (57.36) (57.36) (57.36) (57.30) (13.3. accentation (13.3.115) (73.00) (13.3.115) (13.1.115) accentation (13.3.115) (13.1.115) (13.	Depreciation and amortisation expense	200.00	135.36		
(324.14)     (78.00)     -     (9       (6)     (6)     (78.00)     -     (9       (78.00)     (78.00)     (78.00)     -     (9       (78.00)     (78.00)     (78.00)     (9     (9       (78.01)     (78.00)     (78.01)     (9     (9       (78.01)     (78.01)     (78.01)     (9     (9       (78.01)     (78.01)     (78.01)     (9     (9       (78.01)     (78.01)     (78.01)     (9     (9       (78.01)     (78.01)     (78.01)     (17.73)     (47.73)	Loss before tax     (324.14)     (33.00)     -     (402.12)       Particulars     Cestore tax     (324.14)     (300)     -     (402.12)       Particulars     Cestore for the year to date for nine months     Reported for the year to a date for nine months     (41.73)     (402.12)       Starticulars     Center the year to date for nine months     Center to the year to a date for nine months     (11.73)     (11.73)       Start of the year to date for the year to the company had adopted "Inherw Equity Linked Reward Plan- 2023" ("Inherw Plan") in shareholders" Extraordinary General Meeting on June 1, 2023. The Companyie comber 2023, the Company had adopted "Inherw Equity Finked Reward Plan- 5023" (11.73)     (11.73)     (11.73)       Dilated     (11.73)     (11.73)     (11.73)     (11.73)     (11.73)	Other expenses	1,160.80	(57.36)		
Reported for the year to     Restated for the year to       dare for nine months     for nine months       cnded 31 December 2022     December 2023       (47.73)     (47.73)	centerment in the loss per share for the year to date for nine months ended 31 December 2022. articulars	loss before tax	(324.14)	(78.00)		402.14
dare for nine months     for nine months     for nine months       caded 31 December 2022     December 2023       (+7.73)     (+7.73)	Outs per share     date for time months     for time months     for time months     for time months       Joint and a shore of all December 2022     December 2022     December 2022       Diluted     (+7.73)     (-7.73)       Direct opport     (-7.73)     (-7.73)       Direct of print all proved gant of 6.09.401 Stock Options (convertible into 6.09.401 Equity shares of the Company upon exercise) to certin Eligible Employee at exercise price of ₹ 3.507 on 8 December 2023. The Company upon exercise) to certin Eligible Employees in terms of the Plan. In the quarter and a certification for the quarter and a formation for the nine months ended 31 December 2023.       Distributed     (-7.73)     (-7.73)       Distributed     (-7.74)     (-7.74)       Distributed     (-7.75)     <	testatement in the loss per share for the year to date for nine months ended 31 December 2022: Particultars			Reported for the year to	Restated for the year to date
(517.7+) (517.7+)	Loss per share     (47.73)     (47.73)     (61.       (56. value ₹ 10 each) (act amunited)     (47.73)     (61.       (50. b) Diluted     (47.73)     (61.       (51. b) Diluted     (50.401 Eaph) in shareholders Extraordinary General Meeing on June 1, 2023. The Compensation and Remuneration Committee     (61.       (61. c) Approved gaat of 6,09.401 Stock Options to eligble employee at exercise price of ₹ 3,507 on 8 December 2023. The maximum period of vesting these options shall not exceed five years from the quarter anded ecomber 2023, his Company has further approved grant of 6,09.401 Stock Options. The Company has recognized stock option expenses of ₹ 5,488 millions for the nine months ended 31 December 2023 and ₹ 25       (10. f) Approved grant of options. The Company has recognized stock option expenses of ₹ 5,488 millions for the nine months ended 31 December 2023.       (11. f) Approved grant of options. The Company has recognized stock option expenses of ₹ 5,488 millions for the nine months ended 31 December 2023.       (11. f) Approved grant of options. The Company has recognized stock option expenses of ₹ 5,488 millions for the nine months ended 31 December 2023.				date for nine months ended 31 December 2022	for nine months ended 31 December 2022
(51.77+) (21.75+)	<ul> <li>(47.73) (61.</li> <li>(17.73) (61.</li> <li>(17.73) (61.</li> <li>(17.73) (61.</li> <li>(17.73) (61.</li> <li>(17.73) (61.</li> <li>(17.75) (61.75) (</li></ul>	Loss per share fore volue ₹ 10 each) fact annualized)				
(47.73)	(d). Diluted (4.7.73) (d). (d). (d). (d). (d). (d). (d). (d)	and the second first managements			(+1.73)	(61.10)
	the Company had adopted 'Tahrew Equity Linked Reward Plan- 2023' ("Thbrew Plan") in shareholders' Extraordinary General Meeting on June 1, 2023. The Compensation Committee (Normination and Remuneration Committee) is a specific distribution and Remuneration Committee in terms of the Plan. In the quarter ended exceed free years from the company has further approved grant of 6,09,401 Stock Options to 6,09,401 Equity shares of the Company, upon exercise) to certain Eligible Employees in terms of the Plan. In the quarter ended ceenber 2023, the Company has further approved grant of 6,09,401 Stock Options to eligible employee at exercise price of 7,350 Options to eligible employee at exercise price of 7,350 Options to eligible employee at exercise price of 7,350 Options to eligible employee at exercise price of 7,350 Options for the quarter ended 31 December 2023. The maximum period of resting these options shall not execeed free years from the quarter ended 31 December 2023. The anximum period of resting these options shall not execeed free years from the quarter ended 31 December 2023. The anximum period of resting these options shall not execeed free years from the quarter ended 31 December 2023. The anximum period of resting these options shall not execeed free years from the quarter ended 31 December 2023. The anximum period of the frame option shall not execeed free years from the quarter ended 31 December 2023. The anximum period of the frame of the transformation option of the price options. The Company has eccognized stock option expenses of 7, 54.88 millions for the raine months ended 31 December 2023. The anximum period of the frame of the transformation option o	(ii) Diluted			(+7.73)	
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Apple 1 and		63		j	Sabnavis	





- On 25 August 2023, the Company has converted existing unsecured Loan of Aluradco Services Private Limited into 119,005, 0.01% Compulsory Convertible Debentures (CCD) of ₹ 2,519 each. Each CCD shall be converted into equity shares of ₹ 10 each at 1:1 ratio, which can be exercised by the debenture holders after the expiry of 6 months from the date of the final redemption of the Non convertible debentures till 10 years from the date of issuance of CCD. Accordingly the impact of this convertible debentures till 10 years from the date of issuance of CCD. Accordingly the impact of this convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of Science and the final redemption of the Non convertible debentures till 10 years from the date of the Science and the final redemption of the Non convertible debentures till 10 years from the date of the CCD. Accordingly the impact of this convertible debentures to this convertible debentures to the science and the final redempting the times of the Non convertible debentures to the science and the final redempting the times of the final redempting the timpact to the fi П
  - On 30 September 2022, the Company had acquired the business undertaking associated with 32 brands and franchise of 11 other brands from United Spirits Limited (USL) hence the figures for the nine months ended 31 December 2023 are not comparable with those of previous year nine months ended 31 December 12

For and on behalf of Board of Directors of Inbrew Beverages Private Limited

	Kajnikant	- I	lirumala
Rajnikant Tirumala Sabnavis	(Managing Director)	DIN No. 08113864	Place: Gurgaon

kant

Digitally signed by Rajnikant Tirumala Date: 2024.02.12 Sabnavis

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Sabnavis

Date:



BHUPENDRA Digitally signed by YOGENDRAN YOGENDRANATH CHHAPWALE 16:52:40 +05'30' CHHAPWALE ATH



## Walker Chandiok & Co LLP

Walker Chandiok & Co LLP L 41, Connaught Circus, Outer Circle, New Delhi – 110 001 India T +91 11 45002219 F +91 11 42787071

# Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Inbrew Beverages Private Limited

- We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Inbrew Beverages Private Limited ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Walker Chandiok & Co LLP Chartered Accountants

Firm Registration No: 001076N/N500013

ASHISH Digitally signed by ASHISH GUPTA Date: 2024.02.12 18:23:26 +05'30'

Ashish Gupta Partner Membership No. 504662 UDIN: 24504662BKGEBB1368

Place: New Delhi Date: 12 February 2024

